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HOUSE BILL 647

43RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1997

INTRODUCED BY

JOSE R. ABEYTA

AN ACT

RELATING TO CAPITAL EXPENDITURES; AUTHORIZING THE ISSUANCE OF SEVERANCE TAX BONDS FOR VARIOUS CAPITAL PROJECTS IN MORA COUNTY; MAKING APPROPRIATIONS; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. SEVERANCE TAX BONDS-- AUTHORIZATIONS--
APPROPRIATION OF PROCEEDS.--

A. The state board of finance may issue and sell severance tax bonds in compliance with the Severance Tax Bonding Act in an amount not to exceed the total of the amounts authorized for purposes specified in Sections 2 through 5 of this act. The state board of finance shall schedule the issuance and sale of the bonds in the most expeditious and economical manner possible upon a finding by the board that the project has been developed sufficiently to justify the issuance

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1 and that the project can proceed to contract within a reasonable
2 time. The state board of finance shall further take the
3 appropriate steps necessary to comply with the Internal Revenue
4 Code of 1986, as amended. Proceeds from the sale of the bonds
5 are appropriated for expenditure in Mora county for the purposes
6 specified in Sections 2 through 5 of this act.

7 B. The agencies named in Sections 2 through 5 of
8 this act shall certify to the state board of finance when the
9 money from the proceeds of the severance tax bonds authorized in
10 this section is needed for the purposes specified in the
11 applicable section of this act.

12 C. If the specified agency has not certified the
13 need for the issuance of the bonds by the end of fiscal year
14 1999, the authorization provided in this act shall be void.

15 D. Unless otherwise specified in this act, any
16 unexpended or unencumbered balance remaining from the proceeds
17 of severance tax bonds issued pursuant to Sections 2 through 5
18 of this act at the end of fiscal year 2000 shall revert to the
19 severance tax bonding fund.

20 Section 2. SEVERANCE TAX BONDS--DEPARTMENT OF FINANCE AND
21 ADMINISTRATION--PURPOSES.--Pursuant to the provisions of Section
22 1 of this act, upon certification by the local government
23 division of the department of finance and administration that
24 the need exists for the issuance of the bonds, the following
25 amounts are appropriated to the local government division of the

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1 department of finance and administration for the following
2 purposes in Mora county:

3 A. six hundred five thousand dollars (\$605,000) for
4 the Mora county courthouse for various electrical and mechanical
5 renovations and remodeling necessary for compliance with the
6 federal Americans with Disabilities Act of 1990;

7 B. one million five hundred forty thousand dollars
8 (\$1,540,000) for planning, designing, constructing and equipping
9 a county community and office center;

10 C. nine hundred thousand dollars (\$900,000) for
11 planning, designing, constructing and equipping an addition to
12 the Mora county courthouse and remodeling parts of the existing
13 courthouse;

14 D. twenty-five thousand dollars (\$25,000) for
15 planning, designing, constructing and equipping a road
16 department shop at the old county landfill;

17 E. three hundred twenty-five thousand dollars
18 (\$325,000) for planning, designing, remodeling and equipping the
19 old county jail to accommodate juvenile prisoners, and for
20 purchasing and installing law enforcement equipment;

21 F. two hundred fifty thousand dollars (\$250,000) for
22 purchasing and equipping a D-6-H bulldozer and two dump trucks
23 for county maintenance and road work;

24 G. two hundred seventy thousand dollars (\$270,000)
25 for planning, designing, constructing, equipping and purchasing

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1 land for a county fairgrounds;

2 H. one hundred twenty-five thousand dollars
3 (\$125,000) for planning, designing, constructing, landscaping
4 and equipping a community park in the town of Mora;

5 I. one hundred thousand dollars (\$100,000) for
6 purchasing and equipping an ambulance for the community of Wagon
7 Mound;

8 J. fifty thousand dollars (\$50,000) for planning,
9 designing, constructing, remodeling and equipping the municipal
10 building in the community of Wagon Mound; and

11 K. fifty thousand dollars (\$50,000) for planning,
12 designing, constructing and equipping a municipal building to
13 house emergency equipment in the community of Wagon Mound.

14 Section 3. SEVERANCE TAX BONDS--DEPARTMENT OF
15 ENVIRONMENT--PURPOSES. --Pursuant to the provisions of Section 1
16 of this act, upon certification by the department of environment
17 that the need exists for the issuance of the bonds, the
18 following amounts are appropriated to the department of
19 environment for the following purposes in Mora county:

20 A. one million four hundred fifty-five thousand
21 dollars (\$1,455,000) for planning, designing, constructing and
22 equipping a new domestic and wastewater system for the
23 unincorporated community of Mora, including line replacement,
24 installation of a seventy-five thousand gallon tank and
25 improvement of the settlement lagoons;

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1 B. thirty-one thousand five hundred dollars
2 (\$31,500) for improvements to and extension of the sanitary
3 sewer lines, including meter installations, in the community of
4 El Alto;

5 C. one million twenty-five thousand dollars
6 (\$1,025,000) for planning, designing, constructing and equipping
7 improvements to various community domestic water and wastewater
8 systems throughout the county; and

9 D. one million six hundred forty-seven thousand
10 dollars (\$1,647,000) for planning, designing, constructing and
11 equipping a new wastewater system, including new wastewater
12 lines, in the community of Watrous.

13 Section 4. SEVERANCE TAX BONDS--STATE DEPARTMENT OF PUBLIC
14 EDUCATION--PURPOSES.--Pursuant to the provisions of Section 1 of
15 this act, upon certification by the state department of public
16 education that the need exists for the issuance of the bonds,
17 the following amounts are appropriated to the state department
18 of public education for the following purposes in Mora county:

19 A. two hundred twenty-three thousand nine hundred
20 ten dollars (\$223,910) for improvements to the water system at
21 Mora high school, including upgrading the pressurized water line
22 system;

23 B. one hundred twenty thousand eight hundred fifty
24 dollars (\$120,850) for planning, designing, constructing and
25 equipping the swimming pool at Mora high school; and

